. R.T. DIVIDENDS MORGAN WARNING ALLEGES WIFE PLANNED

Retrenchment Suggestion Dis regarded by Directors, Secretary Tells Commission.

DANGER LIMIT WAS SET.

Bankers Told Shonts 10 Per Cent, Was Deadline for Disbursement.

In defiance of warnings from J. P. Morgan & Co., and Lee Higginson and that current earnings should be directors of the Interborough in 1917 and in 1918 declared a dividend of 17 1-2 per cent. The bankers at that time strongly favored a policy on the part of the Interborough of putting itself in position to take care of obligations to come.

These facts were brought out 'n the Transit Commission's inquiry today. In response to a subpoena duces tegum, Horace M. Fisher, Secretary of the corporation, produced certain records of correspondence between NEWFOUNDLAND STORM J. P. Morgan & Co. and Theodore P Shonts, President of the Interbor-

Mr. Fisher identified two memor andums handed Theodore P. Shonts by A. M. Anderson, of the Morgan condition, issued by Lee, Higginson & Co. of Boston. According to this communication the Interborough was fast approaching a period where its carnings would be insufficient to pay its principal fixed charges. It estimated that at the very best the company probably would only be able to take care of its sinking fund and refunding bond obligations and would have to let allow pages are known to have been smalled to pleces. have to let slide payments on its 41/4 New York Metropolitan bonds and on preferred stock.

According to the Lee, Higginson statement, the company would have a call on a preferential amounting to over \$14,600,000 in its contract with the city, but this would fall short by some \$3,000,000 or \$4,000,000 of meeting its total interest requirements. Its advice to the Interborough directors, therefore, was to prepare the

company for the inevitable. Correspondence between J. P. Morgan & Company and the I. R. T. showed that the traction company, in order to induce J. P. Morgan & Company to float \$33,400,000 in short term notes, covenanted on Sept. 10, 1918, "that so long as any of the notes are outstanding, the company will not pay dividends in excess of 10 per cent. per annum on any of its capital stock. unless the surplus earnings of the company subsequent to Sept. 1, 1918. and applicable to the payment of dividends, shall have been or shall be dent to pay the entire amount of all dividends declared subsequent to Sept. 1, 1918."

In January, 1919, the Morgan firm wrote again to the late President Shontz, reminding him that "the next dividend would not be paid unless the fare increase had been secured." The Morgan firm asked Shonts to advise in the matter and Shonts a few days later replied that Mr. Morgan would be first consulted before any action on a divident was taken.

Mr. Garrison blamed the war, incompetent men, high prices and city subway contracts for the receivership. He reviewed the changes he made, the lines he discontinued and the transfer points he abolished.

Before the receivership there were 1808 free transfer points and after the receivership two cent transfer charges were made at 1550 points. Mr. Garrison recited the many trials and tribulations of his incumbency as Reveiver, why he abandoned certain routes and the result of such

He said the reason he dropped the

A PHENIX PRODUCT Piece de resistance!

There are many dozens of "PHILADELPHIA" CREAM CHEESE recipes—every one a gem! But served plain, it is most delicious of all.

Be sure the "PHILADELPHIA" brand is printed on the package. There's only one genuine.



Brooklyn City Railroad Company out of the B. R. T. system was his in-ability "to pay the rent." The Broklyn City Company carried 1,370 transfer

At the conclusion of Mr. Fisher's testimony, Lindley M. Garrison, re-ceiver of the Brooklyn Hapid Tran-sit Company, took the stand.

BREACH OF PROMISE SUIT

Husband, Answering Separation Suit Motion, Says She Had Affair With Colonel.

Roy P. Monahan, a young attorney who served abroad as a Lieutenant in the Aviation Service, charged yester-day that his wife, formerly the wife of : Budapest physician, had come to this country about six months ago for the sole purpose of bringing a breach the sole purpose of bringing a breach of promise action against an American Colonel in the Red Cross, with whom he says she claimed to have lived for a year and a half in Europe. This and many other sensational charges are contained in the affidativit which Monahan's afterney, James A. Turis Monahan's afterney, James

A. Turiet, No. 233 Broadway, filed with Supreme Court Justice Wagner yesterday in opposition to Mrs. Mon-anan's motion for \$100 a week all-mony and \$1,000 counsel fees pending the outcome of her suit for separa-

The Monshans were married Aug. that as soot as he would leave their apartment at No. 21 First Place, Brooklyn, for his office, his wife would go up to the next floor and telephone, and half an hour later a man would call and neighbors across the street would see her and the man walking around the apartment "prac-

Monahan alleges his wife on Oct. 19 admitt-d to him that she had been guilty of resconduct with a Charles Poeldy, and with a man named Ryt-tenberg, a bachelor, with an apart-ment on R.verside Drive.

tically undressed" and smoking cigar

TAKES EIGHTEEN LIVES.

ST. JOHNS, N. F., Dec. 8. - Eighteen terrific northwest storm off the Newfoundland coast that swept a score of house, July 26, 1917. The first was a vessels from the sea on Monday and study of the Interborough's financial Tuesday. The property damage along condition, issued by Lee, Higginson the coast will reach at least \$250,000.

TWO KILLED IN GUN FIGHT. Detective Slays Mine Foremen

Wounds Another Mast. WILLIAMSON, W. Va., Dec. Word reached here to-day of the killing

of a man named Dillon and another named Wilcox, both mine formen, durunder the name of Stacey. Another man, whose identity has not

been learned, was also wounded during the fight. The killing occurred near Panther, just over the line of McDowell County, last night.

Anglo-Irish Prace Wonderful, Ia View of T. P. O'Connor

LONDON, Dec. 8 .- "It is a wonderful thing," said, T. P. O'Connor, M. P., when asked for his views on the Anglo-Irish treaty. "It means freedom for Ireland: it means peace for England; it opens up avenues for the peace of the whole world that one could scarcely hope for."

TO RESTORE DRAFT \\$35,000,000 TO AID FOR BALL PLAYERS

Ebbets Joins Commissioner in Condemning Waiver Rule Adopted Last Year.

BUFFALO, Dec. 8 .- Return to the

ause it serves a great overwhelming. deals." He warned against any undue optimism "over the return from the slough into which we were precipitated in the fall of 1920," adding that "baseball is still on trial in America and will continue on trial as long as baseball is played."

Commissioner Landis spoke plainly n the unsatisfactory interpretation and application of the waiver rule and the optional agreement adopted

Speaking on the broad plane that development of skill among ball players, he concluded: "It cannot be a good thing for something cailing itself sport, that it is within the power of any individuals in that soort o place a stone wall in the path of the advancement of a ball player."

JEWELRY INSURERS BAILED BURGLARS WHO STOLE IT.

irand Jurors' Association Con demns Bonding Known Crooks

After Hearing Experience. That the balling of criminals by conding companies is wrong is the opinion of the Association of Grand Jurors of New York County, embedded in this resolution unanimously adopted at a meeting held last night in Town

"It is the opinion of this meeting that the bailing of known or professional winnals by a bonding company is a exprehensible act against the public interest. The practice should be immediately discontinued."

Charles Larned Robinson, President of the association, read a letter from a man whose name he did not divulge, who told of having been robbed and finding upon the apprehension of the burglars that they had been released in ball by the same company that had insured his property.

"I went right to the company," the letter read, "and made a complaint, telling them I felt the money the thieves had raised on my property had been paid back into their company."

Third Deputy Police Commissioner Faurot addressed the meeting on the subject of "Fingerprinting, as a Means of identification and as an Aid in the Detection of Crime." "It is the opinion of this meeting that

GERMAN BUSINESS

Rathenau Is Reported to Have Obtained That Sum, but Sought More.

BERLIN, Dec. 8-English credit for German industry is the reported result of the negotiations carried on in London by Dr. Walter Rathenau and other German financiers. The the annual dinner of the National figure asked for was £25,000,000, been granted.

ment by the Deutsche Allgemeine tional League team, also advocated it. Zeitung that President Havenseen of This question, generally considered the Reichsbank and directors of the Bank of England have come to an understanding.

"The relations between these two central note issuing banks," the Basebail, Judge Landis said last paper says, "are re-established as benight, has got to be better in its fore the war, certainly not to the same degree but as much as one could expect under the circumstances."

This step is taken as a temporary cementing of financial relations until island." more direct relations can be formed. The newspaper also hints that similar understandings may be reached with the American Treasury.

The financial world, less shaky now than it has been for some days, desires individual crashes so that the atmosphere will be cleared. Banks have shut down on letting speculators have money and the mark is coming up, closing around 200 to the dollar egain. The financial situation is however, anything but clear.

The first of the expected crashes which resulted from "Black Thursorganized baseball is to facilitate the day" came yesterday with the inability

PRIDE QUZTA) OTAMOT

Red Ripe Tomatoes Fresh from the Vines in the South Jersey Tomato Belt

Assorted, washed-then to the cutting and pressing machines to be made into Tomato Pulp. Thence to the bright, clean kettles. Blended with rich spice and converted into Pride of the Farm Tomato Catsup.

It Is Great

Grocers and Delicatessen Stores Sell Millions of Bottles Annually.



What Kind of a Day Do You Wish Yourself?

Suppose you could make a wish at the breakfast table and finally have the wish come true. Would you say,

"I want this to be a good day," or-

"I'm willing for this day to drag along?"

If you keep on wishing your days with the food you eat, finally the wish is likely to come true.

Grape-Nuts helps your wish for a good day. Nothing miraculous; just the natural result from right food with the right taste.

There is a charm of flavor

and crispness in Grape-Nuts that is like the smile of a good friend at the breakfast table-

And Grape-Nuts, with cream or milk, is fully nourishing-feeding the tissues and glands, the bone and blood, with just those elements which nature requires -building strength without any "heaviness."

Grape-Nuts is the perfected goodness of wheat and malted barley, scientifically developed-ready to eat from the package.

A Grape-Nuts breakfast or lunch is a practical wish for good luck.

"There's a Reason"

Made by Postum Cereal Company, Inc., Battle Creek, Michigan

of the Pfacisische Bank to meet securty deliveries of 130,000,000 marks. The Creditbank hastened to cover the ss, but the incident reveals the widespread bank speculation that came with the drop of the mark. The Pfuelsische Bank was caught on the rise of the market, and although thas a capital of only 100,000,000 marks, banks allied to it cannot af-ford to let it fail. With the mark rising again, man;

other banks are struggling to cove their speculation losses. If the Gov ernment and the Reichsbank success in forcing the value of the mark up in order to buy what is needed for reparations at the cheapest possible price, the actual securities will come chiefly from German speculators, who

CARPETBAGGING UNDER FIRE.

will thus imwillingly disgorge to pay

WASHINGTON, Dec. 8.-Information elative to "carpetbagging" in Porto Rico is sought in a resolution proposed Senator King, adopted lare yesterday by the Senate without debate. It calls upon the Secretary of War for details concerning Americans holding of-

A preamble recounts charges that "an ordinately large proportion of the ofcials and clerical personnel of the territorial and of the local Governments have been persons who went to Porto Rico from the United States in order to occupy such positions." It is further declared that "since March 4, 1921, a large additional number of persons have gone from the United States to Porto Rico to filly various official positions," and that "such condition is a cause of complaint and diseatisfaction in the island."

Martin W. Littleton, Chairman of the Speakers' Committee of the New York Southern Society, has announced that among the speakers at the dinner on Dec. 14 will be J. Thomas Heffin, Senator from Alabama; Joseph W. Bailey, former Senator from Texas but now engaged in the practice of law in Washington; and Bishop Gallor of Tennessee. This is the 36th annual dinner which has been given in this series since the organization of the reciety in 1886. It will be held in the grand ball-room of the Waldorf-Astoria Hotel.

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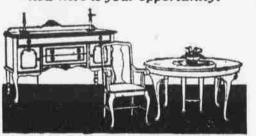
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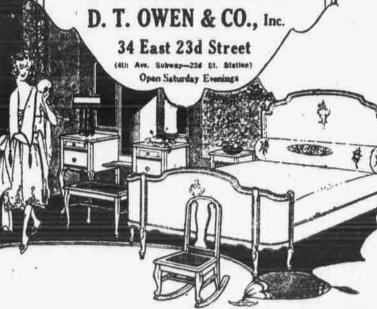
Period Bedroom Suites-

\$675 Suites on Sale at ...,

These Suites compare exactly with suites for which you would ordinarily pay fully 40% higher. Complete Showing of Upholstered Living Room Suites from The Owen Shops, Cleveland.

The line with which you get a written guarantee telling "What's Under the Cover."

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START something! Pass a date to your mate at the office when he's low at about four o'clock. Boy! How you can go with a few of these refreshing DROMEDARY DATES under your belt!

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Announce Their Special HOLIDAY OFFERINGS

Sensational Price Reductions From To-Day Until Christmas FOLLOWING ARE A FEW SPECIALS:



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guaranteed water-proof; sizes 6 to 16.

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